

Press release  
2024-02-29

# BPC Instruments reports results for the year 2023

BPC Instruments ("BPC" or "the Company") hereby publishes the year-end report for the year 2023. The year-end report is available as an attached file to this release and on the Company's website. Below is a summary of the report.

## CEO Jing Liu comments:

*"It brings me great pleasure to present a comprehensive overview of the year-end report for the Q4 period & full year of 2023, marking the conclusion of what can only be described as a historic fiscal year for BPC Instruments. As we enter a promising new year, I'm excited to share some insights into our recent achievements and the strategic initiatives that will guide our path forward. Financially, our journey has been remarkable, with 2023 net sales totaling KSEK 50,123 — a 49 percent increase compared to the fiscal year of 2022. The robust growth is underscored by our EBIT, standing at KSEK 15,083, marking an impressive 195 percent increase from last year. These numbers not only reflect our commitment to operational efficiency but also highlight the hard work of our dedicated team."*

## Q4 | 2023-10-01 - 2023-12-31

- Net sales for the quarter amounted to 13,494 (11,109) kSEK, increase by +21 %.
- EBIT for the quarter amounted to 3,193 (1,846) kSEK, increase by +73 %.
- Net profit for the quarter amounted to 2,450 (1,215) kSEK, increase by +102 %.
- Earnings per share for the quarter amounted to 0,23 (0,12) SEK

## Q1-Q4 | 2023-01-01 - 2023-12-31

- Net sales for the period amounted to 50,123 (33,552) kSEK, increase by +49 %.
- EBIT for the period amounted to 15,083 (5,109) kSEK, increase by +249 %
- Net profit for the period amounted to 11,881 (3,831) kSEK, increase by +310 %
- Earnings per share for the period amounted to 1,14 (0,37) SEK
- Total cash and equivalents amounted to 20,344 (14,659) kSEK

*"BPC Instruments" refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of December 31, 2023: 10 454 000 shares (10 454 000).*

## Significant events Q4 2023

- On November 8, BPC announced that the Company had received purchase orders from three Indian biogas companies for the delivery of several of the Company's flagship analytical instruments with a total order value of over 94,000 Euros.
- On November 13, BPC launched BPC® Core – a self-contained, high-precision gas volume and flow meter array designed for monitoring up to 9 or 18 parallel gas streams.
- On November 22, BPC announced the global launch of its latest innovation, BioReactor Simulator (BRS) III – the next generation of a laboratory-scale instrument designed to accurately replicate continuously fed biogas production processes.

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- On November 29, BPC announced a purchase order from the California-based branch of a prominent multinational oil and gas company. The order encompasses delivery of two comprehensive AMPTS® III systems and two BPC® Bioreactors CSTR-10S, with a total order value exceeding 82,000 USD.
- On December 19, BPC received three consecutive purchase orders from an Austrian company for supporting the technology and business development in transforming waste into biomethane. The comprehensive package includes the delivery of a system of the newly released BioReactor Simulators (BRS) III, one first-generation BRS, multiple units of BPC® Bioreactors CSTR-5G, and BPC® Go, amounting to a total order value exceeding 92,000 Euros.
- On December 21, announced the reception of a substantial purchase order for multiple Gas Endeavour® and its Core units, alongside BPC® Bioreactors CSTR-10S via its French distributor – Labo-M Solution. The order exceeded a total value of 73,000 Euros.

#### **Highlights after the end of the period**

- On January 25, 2024, BPC received a purchase order from the prestigious Swedish University of Agricultural Science (SLU). The order encompasses the delivery of three Gas Endeavour® core units, with a total order value exceeding 729,000 SEK.
- On January 30, 2024, BPC revealed the results of its annual customer survey, demonstrating another year of exceptional levels of customer satisfaction. The survey, conducted in December 2023 with nearly 900 global customers, revealed that 95 percent of respondents rate BPC's customer support as 'very satisfied' or 'satisfied'.
- On February 20, 2024, BPC announced a purchase order from a prestigious, multi-mission laboratory that provides crucial science and technology to support various federal, state, and local government agencies, companies, and organizations in addressing the most challenging security issues within the US. The order consists of the delivery of two Gas Endeavour® systems, with a total order value equivalent to 673,000 SEK.

No other significant events have occurred since the end of the period that has materially affected this report.

#### **For more information regarding BPC Instruments, please contact:**

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#### **About BPC Instruments AB**

BPC Instruments is a global Swedish-based pioneering technology company developing and offering analytical instruments enabling more efficient, reliable, and higher quality research and analysis for industries in renewable bioenergy and environmental biotechnology. The result is not only higher accuracy and precision, but also a significant reduction in time consumption and labor requirement for performing analysis. BPC Instruments' innovative products offer high-quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to nearly 70 countries around the world. BPC is listed on the Spotlight Stock Market in Sweden. For more information, please visit BPC's webpage: [www.bpcinstruments.com](http://www.bpcinstruments.com)