Press release
2023-11-16

BPC Instruments reports results for the period January—September 2023

BPC Instruments ("BPC" or "the Company") hereby publishes the interim report for the period January 1— September 30, 2023. The interim report is available as an attached file to this release and on the Company's website. Below is a summary of the report.

CEO Jing Liu comments:
"I'm pleased to present our Q3 2023 report for BPC Instruments. This quarter, we've sustained the exceptional momentum from the first half of the year. Our Q3 net sales amounted to KSEK 13,839, representing a 60 percent increase from the same period last year. Additionally, our EBIT reached a solid KSEK 6,576, a substantial increase of 246 percent compared to the same period in 2022. These figures reflect the robustness of our operations and highlight the continued growth and success of BPC Instruments. I extend my gratitude to our dedicated team and partners for their commitment to our current business expansion."

Q3 | 2023-07-01 - 2023-09-30
- Net sales for the quarter amounted to 13 839 (8 646) kSEK
- EBIT for the quarter amounted to 6 576 (1 899) kSEK
- Net profit for the quarter amounted to 4 986 (1 497) kSEK
- Earnings per share for the quarter amounted to 0,48 (0,14) SEK

Nine months | 2023-01-01 - 2023-09-30
- Net sales for the period amounted to 36 629 (22 443) kSEK
- EBIT for the quarter amounted to 11 890 (3 263) kSEK
- Net profit for the period amounted to 9 432 (2 617) kSEK
- Earnings per share for the period amounted to 0,90 (SEK 0,25) SEK
- Total cash and equivalents at the end of the period were 16 640 (17 272) kSEK

"BPC Instruments" refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of September 30, 2023: 10 454 000 shares (10 454 000).

Significant events Q3 2023

- On August 21, BPC published an update on the impressive success of its recently launched product, BPC® Blue, within a mere two months of its introduction. The Company has witnessed a remarkable surge of purchase orders of an ordinary size, including a larger single order of 83,000 euros from China through its Chinese joint venture.

- On September 24, BPC received a purchase order from a leading multinational manufacturer of sugar, alcohol, and starch, headquartered in Belgium. The order encompasses the delivery of two complete AMPTS® III systems, with a total order value exceeding 54,000 euros.

- On September 26, BPC announced that its CEO Jing Liu was a featured speaker and nominated finalist for the European Entrepreneur of the Year Award at the EU Supplier Diversity Conference and Awards

2023 on September 20—21 in Amsterdam. During the conference, Jing Liu participated in a panel debate regarding ESG-driven supplier diversity.

Highlights after the end of the period

- On November 8, BPC announced that the Company had received purchase orders from three Indian biogas companies for the delivery of several of the Company's flagship analytical instruments with a total order value of over 94,000 euros.

- On November 13, BPC launched BPC® Core – a self-contained, high-precision gas volume and flow meter array designed for monitoring up to 9 or 18 parallel gas streams. Its distinctive integrated data acquisition and processing systems enable it to operate autonomously, eliminating the need for a computer or any other external device.

No other significant events have occurred since the end of the period that has materially affected this report.

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About BPC Instruments AB
BPC Instruments is a global Swedish-based pioneering technology company developing and offering analytical instruments enabling more efficient, reliable, and higher quality research and analysis for industries in renewable bioenergy and environmental biotechnology. The result is not only higher accuracy and precision, but also a significant reduction in time consumption and labor requirement for performing analysis. BPC Instruments' innovative products offer high-quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to 60+ countries around the world. BPC is listed on the Spotlight Stock Market in Sweden. For more information, please visit BPC's webpage: www.bpcinstruments.com