Press release
2022-11-11

Interim report January–September 2022

BPC Instruments ("BPC" or "the Company") hereby publishes the interim report for the period January 1 – September 30, 2022. The interim report is available as an attached file to this release and on the Company's website. Below is a summary of the report.

CEO Jing Liu comments:
"It is with great pride I can say that BPC has a strong earnings growth in all three quarters of 2022, especially in the second and third quarters. In Q3, BPC's strong growth continued with an impressive net profit increase of +53 percent, amounting to SEK 1,5 million. This past quarter BPC has proven once again to be a very stable company in a highly unstable world; we are a solid green-tech company with good growth potential even during world conflicts, a turbulent financial market, and an energy crisis."

Q3 | 2022-07-01 - 2022-09-30
- Net sales for the quarter amounted to 8 646 (6 277) kSEK
- Net profit for the quarter amounted to 1 497 (979) kSEK
- Earnings per share for the quarter amounted to 0,14 (0,10*) SEK

Nine months | 2022-01-01 - 2022-09-30
- Net sales for the period amounted to 22 443 (17 291) kSEK
- Net profit for the period amounted to 2 617 (1 910) kSEK
- Earnings per share for the period amounted to 0,25 (SEK 0,19*) SEK
- Total cash and equivalents at the end of the period were 17 273 (4 168) kSEK

"BPC Instruments" refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of September 30, 2022: 10 454 000 shares (9 722 000).*

**The number of shares for the comparing periods has been recalculated with regards to the merger 1:400 that was made in 2021.*

Highlights Q3 2022

- **On August 25,** BPC submitted the third patent application for this year, which covers a novel incubation system for the Company's next-generation analytical instruments with applications in multiple biotech sectors. With this patentable technology, BPC will offer a unique microbial incubator that not only covers a wide temperature range for various microbial respiration analyses and high user convenience, but also high thermo-efficiency with extremely low energy consumption and carbon footprint.

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Highlights after the end of the period

- **On October 13,** BPC informed about the rapidly increasing interest from the academic sector which stands for 50% of the Company's client base. According to a statistical analysis based on published peer-reviewed articles from ScienceDirect (www.sciencedirect.com), BPC recognizes a clear pattern of the fast growth of scientific publications that cite the Company's analytical instruments. There are currently over 1000 scientific publications citing the Company's flagship products which confirms that more and more scientific studies turn to and rely on BPC's smart instruments to generate high-quality data.

- No other significant events have occurred since the end of the period that has materially affected this report.

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About BPC Instruments AB

BPC Instruments is a global Swedish-based pioneering technology company developing and delivering analytical instruments enabling more efficient, reliable, and higher quality of research and analysis in business sectors of renewable bioenergy and environmental biotechnologies. The result is not only higher accuracy and precision, but also significant reduction in time consumption and labour requirement for performing analysis. BPC Instruments' innovative products offer high quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to 60+ countries around the world. For more information, please visit BPC's webpage: www.bpcinstruments.com