**Press release**
**2022-08-16**

# Half-year report January – June 2022

**BPC Instruments ("BPC" or "the Company") hereby publishes the half-year report for the period January 1 – June 30, 2022. The half-year report is available as an attached file to this release and on the Company's website. Below is a summary of the report.**

### 2022-04-01 - 2022-06-30 (Q2)

- Net sales for the quarter amounted to 8 330 (5 825) kSEK
- Net profit for the quarter amounted to 990 (555) kSEK
- Earnings per share for the quarter amounted to 0,09 (0,05*) SEK
- Cash and cash equivalents at the end of the quarter were 16 068 (4 509) kSEK

### 2022-01-01 - 2022-06-30 (H1)

- Net sales for the period amounted to 13 797 (11 014) kSEK
- Net profit for the period amounted to 1 120 (931) kSEK
- Earnings per share for the period amounted to 0,11 (SEK 0,09*) SEK
- Cash and cash equivalents at the end of the period were 16 068 (4 509) kSEK

*"BPC Instruments" refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of June 30, 2022: 10 454 000 shares (9 722 000*).*
**The number of shares for the comparing periods has been recalculated with regards to the merger 1:400 that was made in 2021.*

### CEO Jing Liu comments

*"As we look back on the first half of 2022, I am proud to say that we have kept our promise of being a solid and stable company even in the most unstable times with an impressive net profit increase by +78 percent, amounting to SEK 0,99 million. We have been very active during the past quarter by strengthening our IP protection with several new patents, receiving a record high order of six complete AMPTS® systems, and witnessing a 100 % increment of sales revenue of this product — compared to its predecessor — of our newly launched analytical instrument BPC® Go. It is safe to say that we have an exciting time ahead of us as we work hard on preparing for the launch of several other next-generation instruments.*

*The increased market interest is also clearly shown in our financial figures for Q2 where we have received net sales revenue amounting to SEK 8,3 million — an increase of +43 percent compared to the same period in our record year 2021. Our net profit increased by +78 percent and landed on SEK 0,99 million. Our financial figures for H1 are equally impressive with SEK 13,7 million in net sales, an increase of +25 percent. We also received an increase in net profit for H1 by +20 percent, amounting to SEK 1,1 million. BPC is once again demonstrating remarkable growth in unstable times and keeps its ambition of being a solid and stable greentech company driven by innovation."*

### Highlights Q2 2022

- **On April 4,** BPC informed about increased market potential as the Swedish government recently announced a long-term investment plan for boosting biogas/biomethane production to reduce the country's dependence on imports of fossil natural gas and contribute to achieving climate and environmental goals.
- **On April 4**, BPC announced that the Company has submitted a patent application that covers a new ultra-low gas volume and flow measurement technology for the Company's next-generation analytical instruments.
- **On April 5**, BPC announced that the Company has submitted a patent application for the development of a new product line in the future.

- **On April 20**, BPC announced that the Company had entered a new business segment – biodegradability evaluation of plastics.
- **On April 20**, BPC announced that the Company had received a grant from the European Patent Office regarding the Company's core analytical technology in feedstock quality analysis for biogas production.
- **On May 27**, BPC held its Annual General Meeting. Resolutions with summarized decisions are held available on BPC's website (www.bpcinstruments.com).
- **On June 16**, BPC announced a large order intake for delivery of six complete AMPTS® Systems with a total order value of 1,7 MSEK.
- **On June 18,** BPC announced increasing market interest globally on the latest launched BPC® Go. Over 30 units have been delivered to clients from Europe, North America, Asia, and the Middle East in the first 3 months with 100 % increment of sales revenue and nearly double the gross profit compared to its predecessor - BPC® μFlow.

## Highlights after the end of the period

- No other significant events have occurred since the end of the period that has materially affected this report.

## For more information regarding BPC Instruments, please contact:

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## About BPC Instruments AB

BPC Instruments (formerly Bioprocess Control) is a Swedish-based technology company that develops and sells automated, analytical instruments that allow for a more efficient, reliable, and higher quality of research and analysis in a wide range of industries. The result is significant reductions in time consumption and labor requirement for performing analysis, as well as more efficient use of manpower resources. BPC Instruments' products offer better quality and features in both hardware and software, and the Company has a deep level of knowledge and know-how on-target applications. The solutions of BPC Instruments are the first of their kind, making the Company a pioneer in its field. The Board and the management in BPC Instruments estimate that the Company's current share of the global market of feedstock quality analysis in biogas production equals approx. 90 percent. Today, BPC Instruments exports to more than 60 countries and the number is growing. For more information, please visit BPC's webpage www.bpcintruments.com