

Press release
2023-08-29

BPC Instruments reports half-year and second quarter results 2023

BPC Instruments (“BPC” or “the Company”) hereby publishes the half-year report for the period January 1 – June 30, 2023. The half-year report is available as an attached file to this release and on the Company’s website (www.bpcinstruments.com). Below is a summary of the report.

CEO Dr. Jing Liu comments:

“I am proud to share that the second quarter of 2023 has been another strong period for BPC, building on the momentum from our record-breaking first quarter. Our net sales reached a solid KSEK 10,598, representing a 27 percent increase compared to the same quarter last year. Additionally, our EBIT increased to KSEK 2,929, a substantial rise from KSEK 1,162, in the corresponding period of 2022. The figures for the first six months of 2023 paint an even more impressive picture with a 65 percent increase in net sales and an EBIT increase of 290 percent compared to H1 2022. These strong financial results are a testament to our current major business expansion and the dedication of our team of professionals.”

Q2 | 2023-04-01—2023-06-30

- Net sales for the quarter amounted to 10 598 (8 330) kSEK
- EBIT for the quarter amounted to 2 929 (1 162) kSEK
- Net profit for the quarter amounted to 2 432 (990) kSEK
- Earnings per share for the quarter amounted to 0,23 (0,09) SEK

Q1–Q2 | 2023-01-01—2023-06-30

- Net sales for the period amounted to 22 790 (13 797) kSEK
- EBIT for the period amounted to 5 314 (1 364) kSEK
- Net profit for the period amounted to 4 446 (1 120) kSEK
- Earnings per share for the period amounted to 0,43 (0,11) SEK
- Total cash and equivalents amounted to 11 386 (16 068 kSEK)

“BPC Instruments” refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of June 30, 2023: 10 454 000 shares (10 454 000).

Highlights during the quarter

- On May 11, BPC informed that the Company has been approved for Global Innovation Accelerator (“GIA”) program. The GIA program is the next step in the Company’s strategy to expand its business network and increase its physical presence in North America.
- On June 8, BPC announced its participation in the newly launched Business Accelerator Program Southeast Asia (BAPSEA) program. The 18-month program will give BPC access to tailored advice, delegation trips, and networking opportunities with industry leaders, government officials, and potential business partners to help accelerate the company’s business expansion in Southeast Asia.

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- On June 21, BPC announced the global launch of BPC® Blue. The laboratory instrument is specifically designed to determine the aerobic and anaerobic biodegradability of various biodegradable plastic and polymer materials under simulated environmental conditions. The launch included the introduction of BPC® Blue Standard 18-channel version and a more compact 9-channel Light Version.
- On June 28, BPC announced the global launch of BPC's latest innovation, Gas Endeavour® III and Gas Endeavour® III Light – the next-generation laboratory instrument platform designed for the precise evaluation of gas production or consumption in both batch and continuous processes. The laboratory instrument features brand-new hardware and software platform that replaces the early model Gas Endeavour®.
- On June 29, BPC informed that ES Aktiehandel AB and Exelity AB have acquired a total of 700,000 shares in the Company from Kristofer Cook, Board Member of BPC.

Highlights after the end of the period

- On August 21, BPC published an update on the impressive success of its recently launched product, BPC® Blue, within a mere two months of its introduction. The Company has witnessed a remarkable surge of purchase orders of an ordinary size, including a larger single order of 83 000 Euro from China through its Chinese joint venture.

No other events have occurred since the end of the period that has materially affected the report.

For more information regarding BPC Instruments, please contact:

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About BPC Instruments AB

BPC Instruments is a global Swedish-based pioneering technology company developing and offering analytical instruments enabling more efficient, reliable, and higher quality research and analysis for industries in renewable bioenergy and environmental biotechnology. The result is not only higher accuracy and precision, but also a significant reduction in time consumption and labor requirement for performing analysis. BPC Instruments' innovative products offer high-quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to 60+ countries around the world. BPC is listed on the Spotlight Stock Market in Sweden. For more information, please visit BPC's webpage: www.bpcinstruments.com