Press release
2023-05-04

BPC Instruments reports first quarter results 2023

BPC Instruments ("BPC" or "the Company") hereby publishes the interim report for the period January 1 – March 31, 2023. The interim report is available as an attached file to this release and on the Company's website (www.bpcinstruments.com). Below is a summary of the report.

CEO Dr. Jing Liu comments:
"It is with great pride we close the first quarter of 2023 – and the best quarter ever for BPC. The financial results clearly confirm that our major business expansion is now beginning, with a total turnover of KSEK 12,889 – an increase of 130 percent compared to the same quarter of 2022. Our EBIT increase is even higher, ending up with KSEK 2,385 compared to KSEK 202 a year ago. Expanding in both biogas and our new market segments, BPC's status as a solid and stable green-tech company must be considered and proven once and for all."

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- Net sales for the quarter amounted to 12 192 (5 467) kSEK
- EBIT for the quarter amounted to 2 385 (202) kSEK
- Net profit for the quarter amounted to 2 014 (130) kSEK
- Earnings per share for the quarter amounted to 0,19 (0,01) SEK
- Total cash and equivalents amounted to 16 679 kSEK (16 776 kSEK)

"BPC Instruments" refers to BPC Instruments AB with organization number 556687-2460. The number of shares in BPC Instruments as of March 31, 2023: 10 454 000 shares (10 454 000).

Highlights during the quarter

- On January 19, BPC informed that the Company has been selected as member of the European Biomethane Industrial Partnership to enable increased biogas production in Europe.

- On January 25, BPC announces that the Company has signed an agreement to establish a new Joint Venture firm in Malmö for assembling the core modules and key components of Company's flagship products.

- On January 31, BPC received a purchase order of two Gas Endeavour® systems with a total order value of over 500 000 SEK from a Danish multinational industrial group after a successful product demonstration and technical evaluation for compostability analysis of new plastic materials.

- On February 1, BPC informed that the Company has joined the Swedish Biogas Solutions Research Center as an industrial partner.

- On February 1, BPC announced that Fore C Investment, founded by Göran Nordlund, acquired LU Holding's entire shareholding in BPC. Fore C thus becomes the new fourth major shareholder and holds 4.2 percent of ownership in BPC.

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- On February 10, BPC received a purchase order from a Korean consortium consisting of five companies and a university for the delivery of multiple products of the Company's flagship analytical instruments with a total order value of over 81 000 Euro.

- On February 24, BPC Instruments announced that the Company has terminated its liquidity guarantee agreement with Sedermera Corporate Finance for BPC's share.

- On March 7, BPC received a purchase order for three additional Gas Endeavour® systems from an Irish multinational industrial group. This order comes after the successful delivery and testing of one such system by the client in January and February 2023. The total value of the two successive orders amounts to over 97 000 Euro.

- On March 14, BPC informed that the Company expects to report a result for the first quarter of 2023 that is higher than current market expectations. The Company's preliminary figures for the first quarter show an approximately +50 percent increase in net sales compared to the corresponding quarter in the previous financial year. The increase is largely due to higher order intake.

- On March 16, BPC announced the global launch of AMPTS® III and AMPTS® III Light – the next-generation analytical tools for anaerobic batch fermentation assays. The new instrument features brand-new hardware and software platform that will replace the existing product AMPTS® II, which has had a big contribution to sales turnover of approx. SEK 10 million annually in the last three years.

Highlights after the end of the period

- On April 21, BPC sent out notice to the Company's AGM 2023 on Thursday, May 25th, 2023, at Mobilvägen 4-6 (the EATERY restaurant area at ground floor), 223 62 Lund and digitally by LegiMeet.

No other events have occurred since the end of the period that has materially affected the report.

This information is such information that BPC Instruments AB is obliged to publish in accordance with the EU Market Abuse Regulation (MAR). The information was submitted, through the agency of the contact person below, for publication on May 4, 2023.

For more information regarding BPC Instruments, please contact:

Jing Liu, CEO, BPC Instruments
Tel: +46 (0) 46 16 39 51
E-mail: ir@bpcinstruments.com

About BPC Instruments AB

BPC Instruments is a global Swedish-based pioneering technology company developing and offering analytical instruments enabling more efficient, reliable, and higher quality research and analysis for industries in renewable bioenergy and environmental biotechnology. The result is not only higher accuracy and precision, but also a significant reduction in time consumption and labor requirement for performing analysis. BPC Instruments' innovative products offer high-quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to 60+ countries around the world. BPC is listed on the Spotlight Stock Market in Sweden. For more information, please visit BPC's webpage: www.bpcinstruments.com